

Turnover of business services increases by more than 25pct five months into 2022

Information services and information technology services contributed the most to an increase by over 25% in the turnover of business services provided mainly to enterprises in Romania in the first five months of 2022, y-o-y, show data with the National Institute of Statistics (INS), published on Monday.

Thus, at five months, positive results were also recorded in: other services provided mainly to enterprises (+ 24.2%), transport services (+ 24%), cinema, video and television programmes production; broadcasting and transmission of programmes (+ 18.2%) and communications services (+ 9.6%).

When adjusted for working days and seasonality, the annual nominal increase in the business services as a whole was 24%.

Also, in May as against April 2022, the turnover in business services provided mainly to enterprises increased by 5.7%, unadjusted, as a result of transport services (+ 9.8%), information services and information technology services (+ 5.9%), communications services (+ 4.2%) and other services provided mainly to enterprises (+ 3.6%). On the other hand, cinema, video and television programmes production; broadcasting and transmission of programmes decreased by 13.3%.

When adjusted for working days and seasonality, the monthly increase was 4.2%.

INS data show that in May 2022 compared with May 2021, there was a 31.4% increase in turnover of business services provided mainly to enterprises, unadjusted, as well as a jump by 27.6% when adjusted for working days and seasonality.