

One United Properties acquires the Eliade Tower office building



One United Properties (BVB: [ONE](#)), the leading green investor and developer of residential, mixed-use and office real estate in Romania, announces the completion of a new acquisition of an office building, Eliade Tower. The building was acquired from Eurobank S.A. Greece for 9.5 million euro.

Eliade Tower building is located on Mircea Eliade Boulevard no. 18, near the internationally awarded mixed-use compound One Floreasca City, developed by One United Properties on a plot of land of 2.9 ha (which was the former Automatica factory – a place abandoned for many years in the center of Bucharest). The compound has an office component – One Tower, three residential towers – One Mircea Eliade and a commercial area – One Gallery (former Ford factory).

"We are interested in opportunities for acquiring key properties for our portfolio, and our recent share capital increase allows us to do just that. Eliade Tower has a strategic location near One Floreasca City, in maybe the most desired place to be in Bucharest today. In the short term Eliade Tower will operate as an office building in our company's office portfolio, but for the medium and long term we will analyse the optimal use of the property", said **Victor Capitanu**, *co-CEO of One United Properties*.

Eliade Tower building has an area of approximately 10,000 square meters spread over 10 floors, it is located on a plot of 4,224 square meters, and benefits from above-ground parking. It is currently approximately 50% leased.

One United Properties' office portfolio currently includes One Tower, One Cotroceni Park, One Victoriei Plaza, One Herastrau Office, One North Gate and Eliade Tower and will reach a total leasable area of over 150,000 sqm after the delivery of One Cotroceni Park Office Phase 2 by the end of 2022. Together with the commercial portfolio, consisting mainly of Bucur Obor and One Gallery, the former Ford factory, the company's total portfolio for commercial rentals will reach a leasable area of almost 200,000 sqm.