

Schoenherr advises Eurobank on sale of Eliade Tower office building in Bucharest to One United Properties



Schoenherr și Asociații SCA advised Eurobank SA Greece ("Eurobank") on the sale of an office building in Bucharest to One United Properties. The 10-floor Eliade Tower office building, located in the city's booming business area Floreasca, has an area of approx. 10,000 m2 and is currently 50 % leased.

"We are proud to have advised Eurobank in this transaction," said [Madalina Neagu](#) (partner), who led the team advising Eurobank. "Since it first started to operate in Romania in 1996, Schoenherr has developed a strong track record in advising on M&A deals in the local real estate sector. This experience translates into efficient legal solutions for our clients."

Eurobank is a robust financial organisation that operates in 6 countries, with presence in Greece, Cyprus, Luxembourg, Serbia, Bulgaria and the UK. As of 30 June 2022, Eurobank had EUR 80.2bln in total assets, 616 branches in Greece and abroad and 11,453 employees.

The buyer is One United Properties, a company listed on the Bucharest Stock Exchange that is a leading green investor and developer of residential, mixed-use and office real estate in Romania.

Schoenherr și Asociații SCA advised on all the legal aspects of this M&A deal. The team was led by **Madalina Neagu** (partner) and included corporate/M&A specialists **Cristina Enaga** (managing attorney at law), **Mihaela Popescu** (senior attorney at law) and **Alexandra Șmahon** (attorney at law), and real estate specialists **Adriana Stanculescu** (managing attorney at law) and **Laura Buzatu-Teodorescu** (attorney at law).

Schoenherr is a leading regional law firm, with 15 offices and four country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania for 26 years, providing full-service legal advice to local and multinational companies. Schoenherr și Asociații SCA is ranked in tier 1 by all major legal directories that survey the Romanian legal market (Chambers and Partners, Legal500, IFLR1000) for its activity in corporate/M&A.