

Țuca Zbârcea & Asociații advised ELIT – part of the Smithfield Group – on making a strategic acquisition at European level



The American company Smithfield took over a Romania-based meat processed company owned by two local entrepreneurs. The acquisition was carried out through Smithfield Europa’s Romanian subsidiary ELIT SRL.

ELIT SRL – Smithfield Europa’s Romanian subsidiary – signed a sale purchase agreement to acquire the entire 100% shareholding in Goodies Meat Production SRL, an important meat producer and retailer specialising in private-label production. The transaction is pending approval from the local regulators.

Țuca Zbârcea & Asociații advised the buyer with a team of lawyers led by *Partner* [Silvana Ivan](#), covering the full scope of services as regards M&A (due diligence, drafting and negotiating the transaction documents etc) and *Partner* [Andreea Opreșan](#) as regards competition/antitrust issues, including the relevant notifications to the relevant Romanian authorities.

“We are grateful to ELIT/Smithfield for their confidence in entrusting us with a strategic deal that will support the vertical development of an important player in the Romanian food industry, and which will further enable cost and processes optimisation at a local market level. It is an important acquisition that also marks a successful outcome of the efforts, dedication and visionary entrepreneurship of the founders of Goodies Meat Production SRL”, said **Silvana Ivan**.

According to Smithfield, the acquisition of Goodies Meat Production is part of Smithfield Europe’s strategic development plan.