

Non-government loans inch up 0.2 pct in November

Loans granted by credit institutions to the non-government sector were 0.2 percent higher this November compared to the month before, at 364.424 billion RON (-1 percent in real terms), the National Bank of Romania (BNR) said in a release.

RON-denominated loans accounted for 69.4 percent of the total, down 1 pct, and foreign currency-denominated loans expressed in domestic RON advanced 3 percent (when expressed in EUR, the increase was 2.9 percent).

Compared to the year-ago period, loans to the non-government sector were 13.2 percent higher (-3.1 percent in real terms), on account of the 9.2 percent advance of the RON-denominated component (-6.5 percent in real terms) and of the 23.4 percent increase in the foreign currency-denominated component expressed in RON (expressed in EUR, the forex component was 24.2 percent up).