www.bizlawyer.ro

Un proiect al Bullet Media & 648 Group 2023-01-05 10:48:13

Stratulat Albulescu advises Vectr Fitness, the main shareholder of World Class Romania, on the acquisition of NEXTFITNESS & WELLNESS SRL



The acquisition of NextFitness & Wellness SRL is in line with Vectr Fitness' strategy to increase the number of health & fitness clubs which offer high quality facilities and services in Romania.

The two NextFit clubs located in Timisoara and Dumbravita offer professional training conditions, with the latest Technogym fitness and cardio equipment and a strong team of fitness experts, personal trainers and specialized group fitness instructors.

Vectr Fitness is part of African Industries Group and the main shareholder of <u>World Class</u> - Romania's leading fitness chain, having introduced the concept of modern fitness clubs as early as 2000, when they opened their first club in Bucharest. Since then, the company has organically expanded its network to more than 40 health & fitness clubs throughout the country, currently having more than 65,000 members.

World Class provides its members with first class facilities, amenities and services, being a strategic partner of a number of known international fitness trainers and program creators, including LES MILLSTM (the largest fitness concept provider in the world).

The **Stratulat Albulescu** team advising Vectr Fitness was led by Partner **Cristina Man** in close cooperation with Managing Associate **Adrian Hlistei-Muresan** and also included an extended team of approximately 17 lawyers involved in all stages of the transaction.