

www.bizlawyer.ro

Un proiect al Bullet Media & 648 Group 2023-03-29 11:14:02

Group of companies to invest EUR 15 million in Romania's circular economy

Fepra Waste Division (FWD), a group of companies established to support companies in the sustainability process, will invest 15 million euros throughout 2030 to develop the circular economy in Romania based on a complex sustainable development strategy developed in partnership with the European Bank for Reconstruction and Development (EBRD).

FEPRA is thus strengthening its role as a catalyst of the circular economy in Romania and intends to invest EUR 15 million throughout 2030 in order to secure a reduction in the impact on the environment for a more sustainable future.

Therefore, FEPRA aims to increase the recycling volume of plastic packaging waste by over 20,000 tonnes per year and to establish a national network of partners, as well as 50 mixed waste collection centres of a capacity of collection of over 450 tonnes of plastic monthly, thus offsetting the emission of approximately 360 tonnes of CO2 per month.

Over the past two years, the company went through an extensive strategic planning process, starting from an analysis of the current market landscape and the legislative framework, as well as global trends that will shape the future.

Established in 2013, Fepra Waste Division (FWD) is one of the most important groups of companies in Romania dedicated to helping local and international companies speed up their sustainability processes, reduce their impact on the environment and make the transition to a circular economy. The FEPRA ecosystem offers a full service approach through FEPRA EPR: implementation of extended producer responsibility, FEPRA Collection: collection and sorting of packaging waste, FEPRA Recycling: PET and glass recycling, and Global Innovation Solution: environmental consultancy.