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NNDKP assists Impact Developer & Contractor SA in EUR 8 million corporate bond issue



Nestor Nestor Diculescu Kingston Petersen (NNDKP) assisted Impact Developer & Contractor SA in connection with a EUR 8 million corporate bond issue. NNDKP was involved in negotiating and concluding the documentation in relation to the bond issue and supported the client throughout the transaction.

The NNDKP team advising on this transaction was led by **Alina Radu**, *Partner and Head of the Banking and Finance* practice, who was joined by **Alexandru Ciambur**, *Senior Associate* in the same practice.

Impact Developer & Contractor will use the obtained funds to prefinance new residential projects, and to finance working capital needs. Impact Developer & Contractor was the first real estate developer in Romania to be listed on the Bucharest Stock Exchange, in 1996. Throughout more than 30 years of existence, the company has developed projects in Bucharest, Constanţa and Oradea, and consolidated a valuable portfolio of land assets in Bucharest, Iaşi, Constanţa, Timişoara, Braşov and Cluj.

"We are extremely pleased to have been able to assist Impact Developer & Contractor in securing this finance to develop the projects they are planning and in consolidating their position on the Romanian real estate market. We thank them for their trust and wish them every success in the future", declared **Alina Radu**, NNDKP Partner.

"This finance proves once again the high potential of the company. We are thrilled to have been able to assist the Impact team with this financing and that we had the opportunity to contribute, indirectly, to the urban development of the capital and other major cities in the country", declared **Alexandru Ciambur**, Senior Associate at NNDKP.

NNDKP's banking & finance and capital markets team has constantly advised clients in finance projects, including project finance, acquisition finance, as well as capital market projects. The members of the team have been involved in landmark transactions for clients active in a diverse range of sectors, such as agribusiness, energy, real estate, infrastructure, FMCG, production or technology.

Nestor Nestor Diculescu Kingston Petersen is a promoter of business law in Romania with more than 30 years of experience, independently acknowledged as a pioneer of the Romanian legal market. NNDKP offers full-service and integrated legal and tax advice to companies from diverse industry sectors. For the past three decades, NNDKP lawyers have provided expertise in landmark deals and projects in Romania, contributing to the evolution of the Romanian business environment, including in innovative and niche economic sectors that involved both international corporations and local entrepreneurs.



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NNDKP represents Romania in some of the most prestigious international professional alliances - Lex Mundi, World Services Group, International Attorneys Club - and is a founding member of SEE Legal and Three Seas Legal Alliance. The firm is constantly top ranked in all practice areas by the renowned international guides Chambers & Partners, Legal500 and IFLR 1000.

NNDKP is a 6-time winner of the much-coveted "Romania Law Firm of the Year" award at the Chambers Europe Awards gala, in 2022, 2021, 2017, 2013, 2012 and 2009.