

Țuca Zbârcea & Asociații, Carrefour's lawyers in the successful completion of Cora's acquisition



The transaction by which the French retailer Carrefour acquired the local subsidiary operating in Romania under the "CORA" brand from the Louis Delhaize Group has reached its final stage. Tuca Zbârcea & Asociații lawyers provided legal assistance throughout the acquisition and closing process.

Carrefour Romania has completed the acquisition of ten Cora hypermarkets and nine Cora Urban stores under the agreement signed with Louis Delhaize Group in April this year.

A multidisciplinary legal team from **Tuca Zbârcea & Asociații** provided legal assistance to Carrefour Group in all phases of the acquisition process, including the negotiation and execution of the transaction documents, and the fulfilment of the conditions for closing the transaction.

The team was led by Razvan Gheorghiu-Testa (Partner), together with Horia Ispas (Partner) and Raluca Vasilache (Partner), and it included Veronica Aman (Managing Associate) and Stefania Serban (Senior Associate).

"The completion of one of the most important transactions on the local retail sector marks the end of a project that started back in 2022. It was a complex transaction that was successfully completed by our team, which continuously benefited from the support of Carrefour Group's legal and M&A teams. We would like to thank all those involved in this transaction and especially the team coordinated by Mihaela Dumitrache, Head of Legal at Carrefour Romania, for the opportunity to be part of this project", said Razvan Gheorghiu-Testa, Partner and coordinator of the legal team of Țuca Zbârcea & Asociații.

Tuca Zbârcea & Asociații is one of the largest independent law firms in Romania, operating successfully in all areas of business law. It is also the highest ranked law firm in Romania in the Legal 500 EMEA legal directory and is generally ranked in the top tier of Romanian law firms, highly regarded by clients and peers alike for its ability to provide innovative and practical legal solutions.