CMS advises Raiffeisen Bank S.A. and Raiffeisen Bank International AG on a EUR 60 million financing for Ratesti Solar Plant



International law firm CMS has advised Raiffeisen Bank SA and Raiffeisen Bank International AG on the financing of Ratesti Solar Plant SRL, the largest new solar project developed in Romania to date.

With a capacity of 155MW, the project, owned by Econergy and Nofar Energy, was connected to the electricity grid at the end of November.

CMS advised the lenders on all aspects of the financing transaction under Romanian and English law.

Ana Radney, *partner and head of Banking & Finance CMS Romania*, comments: "We are proud to have assisted Raiffeisen Bank S.A. and Raiffeisen Bank International AG on this project. CMS's multidisciplinary practice and our expertise on energy, real estate and financing matters have been invaluable for the successful closing of this financing".

The multidisciplinary expert CMS team was coordinated by **Ana Radnev** and **Diana Dona**, and the team included <u>Varinia Radu</u>, Ramona Dulamea, Raluca Diaconescu, Edwina Udrescu and Madalina Constantinescu (Energy); Roxana Fratila, Alexandru Trandafir and Bianca Banațeanu (Real Estate); and Amalia Podoleanu and Florian Pacalici (Banking and Finance).