

CMS advises Ford Otosan on EUR 435 Million financing



International law firm CMS has advised automotive manufacturing company Ford Otosan Romania SRL (Ford Otosan Romania) on a EUR 435m financing from a syndicate of banks, arranged by SOCIETE GENERALE and BRD GROUPE SOCIETE GENERALE S.A., as Coordinating Mandated Lead Arrangers and Bookrunners.

Ford Otosan Romania is owned by Ford Otomotiv Sanayi A.Ş. (Ford Otosan); the Ford joint venture in which Ford and Koç Holding are majority shareholders. Ford Otosan is a publicly traded (18%) company, where Ford Motor Company (41%) and Koç Holding A.Ş. (41%) have equal shares, and has been one of the top three exporting companies in Turkey since 2004.

CMS advised Ford Otosan during the negotiations of the financing documentation and the closing.

The CMS team advising Ford Otosan was led by **Alina Tihan** and included **Diana Dona** (Finance).

CMS Finance Counsel Alina Tihan, commented: “We are delighted to have advised Ford Otosan on this financing deal, which will play an important role in supporting its ambitious plans and strengthen its position as a leading automotive manufacturing company in Europe.”

Mr. Cemal Cenk Tarhan, *Treasury & Risk Management Lead of Ford Otosan* added: “We are delighted to have secured this financing and would like to thank Alina and Diana for their guidance. The CMS team was able to provide us with excellent and pragmatic advice, and kept us informed throughout the process.”

With more than 600 lawyers across 16 offices in Central and Eastern Europe, and with CEE-based English law capability, CMS is well-placed to advise clients in Romania on both local and multi-jurisdictional matters.