

RTPR advises Evryo Group on completing the sale of its renewables portfolio to PPC Group



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RTPR announces the successful closing of a new M&A transaction in the energy industry, the sale of the renewable energy portfolio of Evryo Group, owned by funds managed by Macquarie Asset Management, to PPC Group. The deal was closed on 20 November, while the transaction documents were signed in August.

The renewable energy portfolio includes the Evryo Wind Farm, Romania's largest operational onshore wind farm, with a total installed capacity of 600 MW, the group's hydropower system comprising 4 hydroelectric plants and associated hydro facilities, with a total installed capacity of approximately 22 MW, the first Floating Photovoltaic Power Plant in the country on lake Grebla with a capacity of 1 MW and 6 MW of battery storage, as well as further 145 MW in pipeline assets.

The RTPR team was coordinated by [Roxana Ionescu](#) (Partner) closely assisted by [Cezara Urzica](#) (Senior Associate) and [Andrei Nicolae](#) (Junior Associate). [Cosmin Tilea](#) (Partner), [Andreea Nedeloiu](#) (Senior Associate), [Andreea Stoiciu](#), [Livia Tuca](#) (Associates) and [Ambra Lazar](#) (Junior Associate) advised on the finance matters of the deal.

"A new major transaction completed by our team is added to our impressive portfolio. Our expertise in various practice areas was essential to successfully navigate the complexity of this project. We are grateful to our clients, Evryo and Macquarie, for their trust, a testament to the strong relationship we have built over time in previous collaborations", said Roxana Ionescu, Partner of RTPR.

"Congratulations to the Evryo team for the success of this transaction. We are pleased to have contributed with our skills and know-how to the completion of this mandate. The flawless coordination and professionalism of all those involved were critical for closing this key project in such an important sector of the Romanian economy", said Cezara Urzica, Senior Associate at RTPR.

The impressive experience of RTPR's team in [corporate/M&A](#) deals and its client portfolio recommend the law firm as the first choice for transactions in Romania. The most famous international legal directories Legal 500, Chambers & Partners and IFLR1000 rank RTPR's Corporate/M&A practice in first tier in the annual rankings for the law firms in Romania, and several of the team's lawyers are recommended as *Leading Lawyers* or *Rising Stars* in individual rankings.

RTPR was named “Romania Law Firm of the Year” at the Chambers Europe Awards 2024, one of the most prestigious accolades in the legal area which confirms the firm’s status as a leader in the field.

Selected [corporate/M&A](#) deals in which RTPR have recently advised are set out below:

– MidEuropa Partners on the EUR1.3bn sale of Profi, in the largest transaction in the retail sector ever concluded in Romania

– Oresa and the entrepreneur Cristian Amza on the sale of the entire stake in the La Fantana group to the strategic investor Axel Johnson

– Wolt, a Finnish local commerce company, on the acquisition of the fast delivery platform Tazz, part of eMAG Group

– PragmaGO, a company owned by the private equity fund Enterprise Investors, on the acquisition of an 89% stake in Telecredit IFN, operating under the brand name Omnicredit

– Evryo Group, owned by funds managed by Macquarie Asset Management, on the sale of its renewable energy portfolio to PPC Group

– Romcim, part of the CRH group, on the acquisition of Tehno World, a company active in the production and sale of solutions for utility infrastructure networks

– OX2 on the sale of a 99.2 MW onshore wind project located in the Eastern part of Romania to Nala Renewables, a joint venture between IFM Investors and Trafigura

– Innova Capital on the sale of Optical Investment Group to EssilorLuxottica

– Global Records and Stefan Lucian, the founder and CEO of the company, in the process of selling a 25% stake in the company to Believe, one of the world’s leading digital music companies and of setting up the terms of their strategic partnership

– Vectr Holdings, through its subsidiary Vectr Realty Holdings, on the indirect acquisition of 100% stake in the company that owns The Landmark office building

– ENGIE Romania on the acquisition of an operational wind farm with a capacity of 80MW