

Filip & Company assists Credit Europe Bank Romania in the cross-border merger with Credit Europe Bank N.V.



Filip & Company law firm has provided legal assistance to Credit Europe Bank Romania in the process of the cross-border merger by absorption by the parent company, Credit Europe Bank NV in the Netherlands. This organizational change marks an important step in the consolidation and streamlining of the banking group's operations.

Credit Europe Bank will continue to operate on the Romanian market as a branch of its Dutch parent company. A cross-border merger process between banks is a complex one, subject to regulatory approvals in both Romania and the Netherlands, and aims to improve operations by using shared resources and expertise.

“This cross-border merger (the first in the banking sector under the new legislative framework) reflects an important trend in the international banking market, that of optimizing and aligning operations at group level. We are proud to have been able to support this complex process and to have contributed to the implementation of a strategic step for our client, Credit Europe Bank, an institution with a notable presence on the Romanian market”, said **Alexandra Manciualea**, *partner at Filip & Company*.

“We were honored to work with the Credit Europe Bank team on this large-scale project, which involved a thorough legal approach and effective cross-border coordination. Significant changes to the legal framework during the preparation of this merger added complexity, but our expertise in similar projects and our client's adaptability and involvement were key to the success of the project”, said **Eliza Baias**, *partner at Filip & Company*.

The Filip & Company team that assisted Credit Europe Bank Romania on this project was coordinated by **Alexandra Manciualea** and **Eliza Baias** and mainly included **Bianca Gheorghe** (associate), **Raluca Bița** (associate) and **Rebecca Marina** (counsel), but the process has involved specialized assistance in several areas, so the team that has assisted is much larger.

The lawyers at *Filip & Company* have had important roles in many of the key M&A transactions in Romania. Whether they were privatisations, private equity, venture capital or growth capital transactions or other complex M&A, in most of the cases, at least one of the parties was legally assisted by Filip & Company. Furthermore, the lawyers at Filip & Company are ranked first in the most prestigious international legal directories – Chambers and Partners and Legal 500 - with their M&A practice, both as a team as well as individually.