

PNSA alongside Société Générale Group on the sale of BRD Medio fund



Popovici Nițu Stoica & Asociații has assisted Société Générale Group on the successful completion of the first stage in the sale to Banca Transilvania Group of BRD Pensii, consisting in the transfer to Banca Transilvania of BRD Medio, the group's facultative pension fund. The next stage in the process (the sale of BRD Pensii) is pending regulatory approval.

PNSA team was led by **Silviu Stoica** (*Partner*) along with **Florian Nițu** (*Managing Partner*), with the support of **Diana Dobra** (*Managing Associate*) and **Raluca Rusu** (*Tax Partner*).

"Glad to have assisted our clients BRD and Société Générale Assurances on the finalization of the transfer of the facultative pension fund BRD Medio, the first step in the sale to Banca Transilvania group of BRD Pensii. We take this opportunity to thank once more our clients for the trust vested in us with this complex and important project for the entire pension funds ecosystem."

Banca Transilvania has been assisted by **Filip & Co.**

Popovici Nițu Stoica & Asociații is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Nițu Stoica & Asociații and *PNSA Tax* group today more than 80 lawyers and counsels, including 16 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.