

RTPR, banks' lawyers in the RON 3.1 billion syndicated financing granted to Electrica



RTPR has assisted the syndicate of banks formed by Banca Transilvania and Banca Comerciala Romana as Mandated Lead Arrangers, and Raiffeisen Bank, BRD - Groupe Société Générale, CEC Bank, ING Bank and Intesa Sanpaolo Bank Romania, as lenders in connection with a RON 3.1 billion syndicated loan granted to Electrica for investments and refinancing. Raiffeisen Bank also acted as Sustainability Agent.

Electrica is the only Romanian listed company in the sector of electricity distribution, supply, and production, and the loan will be used for the partial refinancing of the existing bank debts of the group, as well as for the development of the renewable energy production portfolio.

The RTPR team was coordinated by [Cosmin Tilea](#) (Partner) and [Andreea Nedeloiu](#) (Counsel), and further included [Andreea Stoiciu](#) and [Ion Arhiliuc](#) (Associates) and [Ambra Lazar](#) (Junior Associate).

“We are happy to have contributed to the successful signing of this landmark transaction for the Romanian banking market. A new major transaction for our team, which highlights our solid experience in managing complex mandates, as well as our ability to provide legal advice tailored to the specifics of each mandate. We would like to thank our clients for their trust, and it is an honour to collaborate with some of the most important financial institutions in Romania for this project”, declared **Cosmin Tilea**, Partner at RTPR.

RTPR has one of the most experienced [Banking & Finance](#) teams in Romania, which is recognised for its involvement in landmark transactions in Romania and in the SEE region. The most important international legal guides Legal 500, Chambers and IFLR1000 position RTPR's Banking & Finance practice on the top tier in the rankings for Romania. At the same time several team members are recommended as *Leading Lawyers* or *Rising Stars* in this area.

RTPR was named “Romania Law Firm of the Year” at the Chambers Europe Awards 2024, one of the most prestigious accolades in the legal area which confirms the firm's status as a leader in the field.

Selected financings in which RTPR have been recently involved are set out below:

–€€€€€€€€ Group Serban Holding and its subsidiaries on a EUR 73 million syndicated facility for the refinancing of the existing debt and the development of its activity

–€€€€€€€€ An international financial institution on the loan granted to Calihory Group operating under the

DONA brand, one of Romania's leading retailers and suppliers of pharmaceuticals, to finance the expansion and modernisation of the company's network, acquisition of IT solutions, equipment, and a fleet of cars

– Eximbank, as the coordinating mandated lead arranger, as well as the syndicate of banks comprising Banca Comerciala Intesa Sanpaolo Romania, Banca Transilvania, CEC Bank, Garanti Bank, ING Bank NV Amsterdam Bucharest Branch, International Bank for Economic Co-operation, OTP Bank Romania, Raiffeisen Bank Romania and UniCredit Bank in relation to the maturity extension of revolving facilities and modification of the syndicate structure under a secured term and multicurrency revolving facilities agreement granted to Alro, as well as in relation to related security

– Meridiam SAS, a global investor and asset manager, on the financing of the acquisition of Nectcity Telecom's shareholding, the company that operates the underground telecommunications infrastructure in Bucharest

– LKE Group, one of the leading German suppliers of handling and logistics products and systems, on the financing of the acquisition of the majority shareholding stake in Someg S.A. and a part of Transcarpatia S.A.

– Oresa on the financing of the acquisition of logistics and industrial park Solo Iasi from Tester Group owned by Romanian businessman Bogdan Pitigoi

– Rodbun Group on several syndicated financings to cover regular capital needs as well as to support development plans of the group

– BNP Paribas, Crédit Agricole CIB, Credit Suisse, HSBC, Société Générale and UniCredit acting as Underwriters, Mandated Lead Arrangers and Bookrunners, Société Générale and Komerční banka acting as facility agent and security agent, respectively on the EUR1.150 billion financing of the CME acquisition, a media group which also includes ProTV, by PPF Group N.V.

– A syndicate of banks made up of Raiffeisen Bank International and Raiffeisen Bank Romania as coordinators and Raiffeisen Bank International, Banca Transilvania, UniCredit Bank, Garanti Bank and Intesa SanPaolo Romania as lenders on a credit facility in amount of approximately USD 68 million granted to Alro for covering general corporate needs and working capital of the company as well as future investments

– The syndicate of banks made up of ING Bank N.V. through ING Bank N.V. Amsterdam – Bucharest Branch, Banca Comerciala Romana, Raiffeisen Bank SA and UniCredit Bank SA on a USD 360 million credit facility granted to KMG International group for covering the regular needs in the group activity