

PNSA alongside ALD Automotive on the merger with LeasePlan into Ayvens



Popovici Nițu Stoica & Asociații has assisted **ALD Automotive**, the leasing division of **Société Générale Group**, on the merger between **ALD Leasing** and its formerly competitor, meanwhile acquired, **LeasePlan**, one of the world's leading fleet management and mobility companies.

Following the merger, the two companies have been united together under a single common identity and a new global mobility brand, i.e. **Ayvens**.

PNSA provided legal assistance throughout the entire M&A process, from preliminary discussions, legal and tax due diligences, transaction structuring, up to transaction documents, negotiations and further assistance to signing and closing.

PNSA team advising on the deal was composed of **Irina Ivanciu** (Partner), **Bogdan C. Stoica** (Deputy Managing Partner), **Ioana Cazacu** (Managing Associate), **Bianca Țarascu** (Senior Associate) and **Diana Toma** (Associate). The tax assistance was provided by **Raluca Rusu** (Tax Partner) and **Ileana Radu-Cernat** (Tax Manager).

Ayvens is a leading global sustainable mobility player providing full-service leasing, flexible subscription services, fleet management services and multi-mobility solutions to a client base of large corporates, SMEs, professionals and private individuals. With the broadest coverage in 42 countries through direct presence, **Ayvens** is leveraging its unique position to lead the way to net zero and further shape the digital transformation of the industry through innovation and technology-enabled services to enable the transformation towards large scale adoption of sustainable mobility.

Popovici Nițu Stoica & Asociații is a leading Romanian independent law firm and has been at the forefront of the market since its incorporation in 1995.

Popovici Nițu Stoica & Asociații and **PNSA Tax group** today more than 80 lawyers and counsels, including 16 partners, largely acknowledged as top-notch commercial law experts, by clients and peers.