

Schoenherr advises BlackPeak Capital on growth equity investment in Affinity Life Care



Schoenherr advised BlackPeak Capital on a growth equity investment in Affinity Life Care, a Romanian network of senior care centres. The transaction marks the first entry of a private equity fund into the senior care sector in Romania.

"Having advised BlackPeak Capital on a series of private equity investments across Southeast Europe, including Romania, we are proud that our legal services support the investment firm in achieving its strategic plans in this region," said Schoenherr partner **Madalina Neagu**, who led the team advising BlackPeak Capital. "We congratulate BlackPeak Capital and the founders of Affinity Life Care on this first of a kind partnership in Romania's senior care sector."

BlackPeak Capital, established in 2014, invests in high-growth companies in Romania, Bulgaria, Slovenia, Croatia and Serbia, backed by the European Investment Fund and other institutional investors. In 2023, the growth equity investment firm announced plans to invest up to EUR 40m in Romania through its Southeast Europe Growth Equity Fund.

Affinity Life Care operates three centres in Bucharest with over 400 beds and plans to double its capacity and expand into other regions of the country. The centres offer long-term care and medical rehabilitation services through a model that combines specialised medical teams, physical therapy and other services.

The Schoenherr team advising BlackPeak Capital was led by **Madalina Neagu** (partner) and included **Mihaela Popescu** (managing attorney at law), **Alina Cristea** (senior attorney at law), **Ștefan Popa** (attorney at law) and **Laura Buzatu-Teodorescu** (senior attorney at law). **Georgiana Badescu** (partner) and **Darius Trușculete** (senior attorney at law) advised on merger clearance and foreign direct investments (FDI) filing.

Schoenherr is a leading regional law firm, with 15 offices and four country desks in Central and Eastern Europe and South-Eastern Europe. The firm has been active in Romania since 1996, providing full-service legal advice to local and multinational companies. Schoenherr și Asociații SCA is ranked in by all major legal directories that survey the legal market (Chambers and Partners, Legal500, IFLR1000) for its activity in corporate/M&A.