

CMS | Romania sets new rules for mandatory contributions to Insureds Guarantee Fund



On 19 December 2025, the Official Gazette published the Financial Supervisory Authority (FSA) Norm no. 27 of 2025, which has amended the contributions Romanian insurers (and their branches operating in other EU member states) and European insurers (for insurance activities carried out in Romania through local branches) must make to the Insureds Guarantee Fund (IGF).

European insurers are required to contribute to the IGF for the activity of their Romanian branches not covered by the insurance guarantee schemes or funds in the member states where they are based.

From January 2026, the new contribution amounts are as follows:

- 3% of the gross cashed-in premiums for non-life (i.e. general) insurance; and
- 0.4% of the gross cashed-in premiums for life insurance.

In addition, insurers are required to pay a 2% special contribution for the non-life insurance line of business, given that the IGF manages insolvency and liquidation situations where amounts exceeding the fund's available resources may be paid.

The IGF's main role is to guarantee the payment of indemnities and damages derived from voluntary and mandatory insurance policies in case of bankruptcy or liquidation (whether or not caused by insolvency) by contributing insurers.

For more information on IGF contributions and the recently posted FSA amendment, contact your CMS client partner or the CMS experts who contributed to this article: **Cristina Popescu** and **Florentin Giurgea**.