

Bulboaca & Asociații extends its partner team by promoting Roxana Tiutiu and Raluca Ilie (Antonescu)



The law firm Bulboaca & Asociații announces the promotion of Roxana Tiutiu and Raluca Ilie (Antonescu) to the position of Partner, effective as of 1 February 2026. This decision directly reflects the increasing complexity of the transactions handled by the firm and represents recognition of their performance and ability to contribute to the development of solutions in critical matters.

“Roxana and Raluca are lawyers who have demonstrated both technical excellence and that rare tenacity to play the game until the ‘99th minute’. Their promotion validates past achievements and represents a mandate of trust for the future. In their new roles, they will manage strategic client relationships, with the professional freedom to build and structure complex transactions,” said **Adrian-Catalin Bulboaca, Managing Partner**.

Roxana Tiutiu – Partner (Corporate & M&A & Employment Law)

With solid experience in complex transactions and restructurings, Roxana has coordinated projects with major strategic impact. Her recent representative mandates include:

- **M&A & Insurance:** Advising a leading insurance company on the entry of a strategic investor from the automotive industry into its shareholding structure, including the management of approvals from the Financial Supervisory Authority (ASF).
- **M&A & Insolvency:** Coordinating the acquisition of a controlling stake in Totalgaz Industrie, a highly complex and successful turnaround and judicial reorganization project.
- **M&A & Healthcare:** Advising on the sale of a high-performing medical group to an international operator.
- **Strategic M&A:** Part of the team that assisted a top entrepreneurial group in the EUR 1.3 billion transaction with Blackstone and HPS Investment Partners
- **Regulatory (DRS):** Implementing the corporate governance framework for the central company within Romania’s Deposit-Return System (DRS).

Raluca Ilie (Antonescu) – Partner (Banking, Finance & IP)

Raluca has distinguished herself through the management of sophisticated financing and regulatory projects. Her recent portfolio includes:

- **Industrial financing:** Financial restructuring of the global leader in refrigeration solutions, essential for the continuation of investments in its Romanian manufacturing hub.
- **Cross-border finance:** Legal assistance in the refinancing of a major packaging manufacturer, part of a USD 400 million credit facility.
- **Capital markets & insurance:** Advising on the authorization and operational launch of new players in the

insurance and brokerage markets for technology groups.

- Strategic financings: Part of the team that assisted a top entrepreneurial group in the EUR 1.3 billion transaction with Blackstone and HPS Investment Partners.

Bulboaca & Asociații, one of the most well-known legal brands at national level, is an ultra-specialized legal powerhouse built around the dynamics of the most complex transactions. With a strong core in Corporate M&A and Finance & Restructuring, the firm operates with the pragmatism and commercial vision of a strategic business partner. These are the advisors leaders bring into the “war room” to manage critical challenges, with the ability to structure and implement solutions where others see only roadblocks.