

## NNDKP advised the Saica Group on the acquisition of Thimm Group



**Nestor Nestor Diculescu Kingston Petersen (NNDKP) was part of the international legal team advising the Spanish Saica Group, one of the largest European players in the development and production of recycled paper and packaging, on the acquisition of the German Thimm Group, a leading provider of sustainable corrugated packaging and display solutions.**

Founded in 1943, the Saica Group is operating in eleven countries and generated revenues of around EUR 3,962 billion in 2025 with more than 12,000 employees.

Founded in 1949, The Thimm Group operates at eleven locations across Europe. In 2024, the group generated revenues of approximately EUR 539 million with a workforce of around 2,500 employees.

The acquisition represents a key milestone in the Saica Group expansion strategy, strengthening its position in the sustainable packaging market and creating a platform for further regional growth.

NNDKP advised on the Romanian law aspects of the transaction, as part of a multijurisdictional team that included law firms in Poland, Czech Republic, Romania and Austria, coordinated by the German law firm *Gleiss Lutz*, which acted as Lead Counsel. The NNDKP team was led by **Gabriela Cacerea**, *Partner* and Co-head of the Corporate/M&A practice, and included **Madalina Panca**, *Counsel*, and **Mihai Fifoiu**, *Senior Managing Associate*.

With more than 35 years of experience in the market, NNDKP lawyers provide integrated and specialized assistance across all legal areas relevant for businesses. From the intricacies of complex deals to the everyday needs of a business, the firm offers tailored solutions that cater to our clients' specific requirements.

Over the past three decades, NNDKP's Corporate/M&A team has built a strong track record of advising on landmark deals and projects. NNDKP's deep legal expertise has been instrumental in cornerstone projects that have contributed to the development of Romania's business environment.